

Pal Mar
Water Control District

**Proposed Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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PROPOSED BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	
REVENUES		
O & M Assessments		478,165
Other Income		0
Interest Income		420
TOTAL REVENUES	\$	478,585
EXPENDITURES		
ADMINISTRATIVE EXPENDITURES		
Supervisor Fees		1,200
Payroll Taxes (Admin)		100
Engineering		17,000
Management		24,000
Legal		27,000
Assessment Roll		5,000
Audit Fees		5,200
Insurance		6,350
Legal Advertising		1,700
Miscellaneous		3,000
Postage		2,300
Office Supplies		2,500
Website Management		1,500
Dues & Subscriptions		175
Contingency		914
Uncollectable Assessments		351,956
TOTAL ADMINISTRATIVE EXPENDITURES	\$	449,895
SECURITY/MAINTENANCE EXPENDITURES		
Contract Labor - Security & Maintenance		0
Maintenance Contingency		0
Repairs & Maintenance		0
Mowing		0
TOTAL SECURITY/MAINTENANCE EXPENDITURES	\$	-
TOTAL EXPENDITURES	\$	449,895
EXCESS/ (SHORTFALL)	\$	28,690
County Appraiser & Tax Collector Fee		(9,563)
Discounts For Early Payments		(19,127)
NET EXCESS/ (SHORTFALL)	\$	-

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-18 is \$90,000.**

FY 2018/2019 Projected Assessment Rate is \$22.00 Per Acre (\$10.00 Per Acre In 2017/2018).

DETAILED PROPOSED BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
O & M Assessments	153,618	213,830	478,165	Expenditures Less Interest/.94
Other Income	0	0	0	
Interest Income	1,464	420	420	Projected At \$35 Per Month
TOTAL REVENUES	155,082	\$ 214,250	\$ 478,585	
EXPENDITURES				
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	400	1,200	1,200	No Change From 2017/2018 Budget
Payroll Taxes (Admin)	31	100	100	Projected At 8% Of Supervisor Fees
Engineering	9,965	17,000	17,000	FY 17/18 Expenditures Through April 2018 = \$20,538
Management	24,000	24,000	24,000	No Change From 2017/2018 Budget
Legal	34,613	27,000	27,000	FY 17/18 Expenditures Through Feb 2018 = \$10,123
Assessment Roll	5,000	5,000	5,000	Assessment Roll Preparation
Audit Fees	5,100	5,200	5,200	Accepted Amount For Fiscal Year 2017/2018
Insurance	5,778	6,350	6,350	Insurance Company Estimate
Legal Advertising	1,334	1,800	1,700	\$100 Decrease From 2017/2018 Budget
Miscellaneous	1,347	3,000	3,000	No Change From 2017/2018 Budget
Postage	2,271	2,300	2,300	No Change From 2017/2018 Budget
Office Supplies	1,197	2,500	2,500	No Change From 2017/2018 Budget
Website Management	1,500	1,500	1,500	Website Management
Dues & Subscriptions	175	175	175	No Change From 2017/2018 Budget
Contingency	0	27,545	914	Contingency
Uncollectable Assessments	0	0	351,956	Uncollectable Assessments
TOTAL ADMINISTRATIVE EXPENDITURES	92,711	\$ 124,670	\$ 449,895	
SECURITY/MAINTENANCE EXPENDITURES				
Contract Labor - Security & Maintenance	28,000	28,000	0	Security/Maintenance Eliminated
Maintenance Contingency	0	10,750	0	Maintenance Eliminated
Repairs & Maintenance	0	15,000	0	Maintenance Eliminated
Mowing	23,000	23,000	0	Maintenance Eliminated
TOTAL SECURITY/MAINTENANCE EXPENDITURES	51,000	\$ 76,750	\$ -	
TOTAL EXPENDITURES	143,711	\$ 201,420	\$ 449,895	
EXCESS/ (SHORTFALL)	11,371	\$ 12,830	\$ 28,690	
County Appraiser & Tax Collector Fee	(2,662)	(4,277)	(9,563)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(1,117)	(8,553)	(19,127)	Four Percent Of Total Assessment Roll
NET EXCESS/ (SHORTFALL)	\$ 7,592	\$ -	\$ -	

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-18 is \$90,000.**

FY 2018/2019 Projected Assessment Rate is \$22.00 Per Acre (\$10.00 Per Acre In 2017/2018).