

Pal Mar
Water Control District

**Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

I BUDGET

II DETAILED BUDGET

BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 ANNUAL BUDGET	
REVENUES		
O & M Assessments		478,165
Other Income		0
Uncollectable Assessments		(340,116)
Interest Income		480
TOTAL REVENUES	\$	138,529
EXPENDITURES		
ADMINISTRATIVE EXPENDITURES		
Supervisor Fees		1,200
Payroll Taxes (Admin)		100
Engineering		30,000
Management		24,000
Legal		26,000
Assessment Roll		5,000
Audit Fees		5,300
Insurance		6,350
Legal Advertising		1,600
Miscellaneous		3,000
Postage		2,300
Office Supplies		2,400
Website Management		1,500
Dues & Subscriptions		175
Contingency		914
TOTAL ADMINISTRATIVE EXPENDITURES	\$	109,839
SECURITY/MAINTENANCE EXPENDITURES		
Contract Labor - Security & Maintenance		0
Mowing		0
TOTAL SECURITY/MAINTENANCE EXPENDITURES	\$	-
TOTAL EXPENDITURES	\$	109,839
EXCESS/ (SHORTFALL)	\$	28,690
County Appraiser & Tax Collector Fee		(9,563)
Discounts For Early Payments		(19,127)
NET EXCESS/ (SHORTFALL)	\$	-

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-19 is \$160,000.**

FY 2019/2020 Projected Assessment Rate is \$22.00 Per Acre (\$22.00 Per Acre In 2018/2019).

DETAILED BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
O & M Assessments	55,715	478,165	478,165	Expenditures Less Interest/.94
Other Income	1,553	0	0	
Uncollectable Assessments	0	(351,956)	(340,116)	Uncollectable Assessments
Interest Income	2,072	420	480	Projected At \$40 Per Month
TOTAL REVENUES	59,340	\$ 126,629	\$ 138,529	
EXPENDITURES				
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	750	1,200	1,200	No Change From 2018/2019 Budget
Payroll Taxes (Admin)	57	100	100	Projected At 8% Of Supervisor Fees
Engineering	30,422	17,000	30,000	FY 18/19 Expenditures Through April 2019 = \$21,225
Management	24,000	24,000	24,000	No Change From 2018/2019 Budget
Legal	31,794	27,000	26,000	FY 18/19 Expenditures Through April 2019 = \$7,341
Assessment Roll	5,000	5,000	5,000	Assessment Roll Preparation
Audit Fees	5,200	5,200	5,300	\$100 Increase From 2018/2019 Budget
Insurance	5,778	6,350	6,350	Insurance Estimate
Legal Advertising	1,488	1,700	1,600	\$100 Decrease From 2018/2019 Budget
Miscellaneous	2,577	3,000	3,000	No Change From 2018/2019 Budget
Postage	1,728	2,300	2,300	No Change From 2018/2019 Budget
Office Supplies	923	2,500	2,400	\$100 Decrease From 2018/2019 Budget
Website Management	1,500	1,500	1,500	Website Management
Dues & Subscriptions	175	175	175	No Change From 2018/2019 Budget
Contingency	17,337	914	914	Contingency
TOTAL ADMINISTRATIVE EXPENDITURES	128,729	\$ 97,939	\$ 109,839	
SECURITY/MAINTENANCE EXPENDITURES				
Contract Labor - Security & Maintenance	28,000	0	0	Security/Maintenance Eliminated
Mowing	23,000	0	0	Mowing Eliminated
TOTAL SECURITY/MAINTENANCE EXPENDITURES	51,000	\$ -	\$ -	
TOTAL EXPENDITURES	179,729	\$ 97,939	\$ 109,839	
EXCESS/ (SHORTFALL)	(120,389)	\$ 28,690	\$ 28,690	
County Appraiser & Tax Collector Fee	(2,662)	(9,563)	(9,563)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(1,117)	(19,127)	(19,127)	Four Percent Of Total Assessment Roll
NET EXCESS/ (SHORTFALL)	\$ (124,168)	\$ -	\$ -	

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-19 is \$160,000.**

FY 2019/2020 Projected Assessment Rate is \$22.00 Per Acre (\$22.00 Per Acre In 2018/2019).