

Pal Mar
Water Control District

**Proposed Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

CONTENTS

I PROPOSED BUDGET

II DETAILED PROPOSED BUDGET

PROPOSED BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET
REVENUES	
O & M Assessments	544,274
Other Income	0
Uncollectable Assessments	(401,952)
Interest Income	480
	0
TOTAL REVENUES	142,802
EXPENDITURES	
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	1,200
Payroll Taxes (Admin)	100
Engineering	35,000
Management	24,000
Legal	35,000
Assessment Roll	5,000
Audit Fees	3,800
Insurance	6,200
Legal Advertising	2,100
Miscellaneous	5,000
Postage	2,300
Office Supplies	2,300
Website Management	1,500
Dues & Subscriptions	175
Contingency (Legal - Extraordinary)	10,616
TOTAL EXPENDITURES	134,291
EXCESS/ (SHORTFALL)	8,511
County Appraiser & Tax Collector Fee	(2,837)
Discounts For Early Payments	(5,674)
NET EXCESS/ (SHORTFALL)	-

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-20 is \$150,000.**

FY 2020/2021 Projected Assessment Rate is \$25.00 Per Acre (\$22.00 Per Acre In 2019/2020).

DETAILED PROPOSED BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
REVENUES				
O & M Assessments	307,636	478,165	544,274	Expenditures Less Interest/.94
Other Income	4,883	0	0	
Uncollectable Assessments	0	(340,116)	(401,952)	Uncollectable Assessments
Interest Income	1,162	480	480	Projected At \$40 Per Month
TOTAL REVENUES	313,681	\$ 138,529	\$ 142,802	
EXPENDITURES				
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	1,000	1,200	1,200	No Change From 2019/2020 Budget
Payroll Taxes (Admin)	142	100	100	Projected At 8% Of Supervisor Fees
Engineering	39,333	30,000	35,000	FY 19/20 Expenditures Through March 2020 = \$26,928
Management	24,000	24,000	24,000	No Change From 2019/2020 Budget
Legal	24,374	26,000	35,000	FY 19/20 Expenditures Through March 2020 = \$43,836
Assessment Roll	5,000	5,000	5,000	Assessment Roll Preparation
Audit Fees	5,200	5,300	3,800	Accepted Amount For 2019/2020 Audit
Insurance	5,000	6,350	6,200	Insurance Estimate
Legal Advertising	2,013	1,600	2,100	\$500 Increase From 2019/2020 Budget
Miscellaneous	2,304	3,000	5,000	\$2,000 Increase From 2019/2020 Budget
Postage	1,818	2,300	2,300	No Change From 2019/2020 Budget
Office Supplies	1,603	2,400	2,300	\$100 Decrease From 2019/2020 Budget
Website Management	1,500	1,500	1,500	No Change From 2019/2020 Budget
Dues & Subscriptions	175	175	175	No Change From 2019/2020 Budget
Contingency (Legal - Extraordinary)	22,055	914	10,616	Contingency (Legal - Extraordinary)
TOTAL EXPENDITURES	135,517	\$ 109,839	\$ 134,291	
EXCESS/ (SHORTFALL)	178,164	28,690	8,511	
County Appraiser & Tax Collector Fee	(4,903)	(9,563)	(2,837)	Two Percent Of Expected Assessment Roll
Discounts For Early Payments	(3,484)	(19,127)	(5,674)	Four Percent Of Expected Assessment Roll
NET EXCESS/ (SHORTFALL)	\$ 169,777	\$ -	\$ -	

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-20 is \$150,000.**

FY 2020/2021 Projected Assessment Rate is \$25.00 Per Acre (\$22.00 Per Acre In 2019/2020).