

Pal Mar
Water Control District

\$22 per Acre Final Budget
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021

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FINAL BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2020/2021
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	FISCAL YEAR 2020/2021 ANNUAL BUDGET
REVENUES	
O & M Assessments	478,278
Other Income	0
Uncollectable Assessments	(353,687)
Interest Income	480
	0
TOTAL REVENUES	125,071
EXPENDITURES	
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	0
Payroll Taxes (Admin)	0
Engineering	25,000
Management	24,000
Legal	26,000
Assessment Roll	5,000
Audit Fees	3,800
Insurance	6,200
Legal Advertising	2,100
Miscellaneous	5,000
Postage	2,300
Office Supplies	2,300
Website Management	1,500
Dues & Subscriptions	175
Contingency (Legal - Extraordinary)	14,250
TOTAL EXPENDITURES	117,625
EXCESS/ (SHORTFALL)	7,446
County Appraiser & Tax Collector Fee	(2,482)
Discounts For Early Payments	(4,964)
NET EXCESS/ (SHORTFALL)	-

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-20 is \$150,000.**

FY 2020/2021 Projected Assessment Rate is \$22.00 Per Acre (\$22.00 Per Acre In 2019/2020).

DETAILED FINAL BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
REVENUES				
O & M Assessments	307,636	478,165	478,278	Expenditures Less Interest/.94
Other Income	4,883	0	0	
Uncollectable Assessments	0	(340,116)	(353,687)	Uncollectable Assessments
Interest Income	1,162	480	480	Projected At \$40 Per Month
TOTAL REVENUES	313,681	\$ 138,529	\$ 125,071	
EXPENDITURES				
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	1,000	1,200	0	Eliminated by Board
Payroll Taxes (Admin)	142	100	0	Eliminated by Board
Engineering	39,333	30,000	25,000	Can't implement Water Control Plan. Maintenance schedule already set
Management	24,000	24,000	24,000	No Change From 2019/2020 Budget
Legal	24,374	26,000	26,000	Heavy lifting done with both suits
Assessment Roll	5,000	5,000	5,000	Assessment Roll Preparation
Audit Fees	5,200	5,300	3,800	Accepted Amount For 2019/2020 Audit
Insurance	5,000	6,350	6,200	Insurance Estimate
Legal Advertising	2,013	1,600	2,100	\$500 Increase From 2019/2020 Budget
Miscellaneous	2,304	3,000	5,000	\$2,000 Increase From 2019/2020 Budget
Postage	1,818	2,300	2,300	No Change From 2019/2020 Budget
Office Supplies	1,603	2,400	2,300	\$100 Decrease From 2019/2020 Budget
Website Management	1,500	1,500	1,500	No Change From 2019/2020 Budget
Dues & Subscriptions	175	175	175	No Change From 2019/2020 Budget
Contingency (Legal - Extraordinary)	22,055	914	14,250	Contingency (Legal - Extraordinary)
TOTAL EXPENDITURES	135,517	\$ 109,839	\$ 117,625	
EXCESS/ (SHORTFALL)	178,164	28,690	7,446	
County Appraiser & Tax Collector Fee	(4,903)	(9,563)	(2,482)	Two Percent Of Expected Assessment Roll
Discounts For Early Payments	(3,484)	(19,127)	(4,964)	Four Percent Of Expected Assessment Roll
NET EXCESS/ (SHORTFALL)	\$ 169,777	\$ -	\$ -	

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-20 is \$150,000.**

FY 2020/2021 Projected Assessment Rate is \$22.00 Per Acre (\$22.00 Per Acre In 2019/2020)