

Pal Mar
Water Control District

Budget
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024

CONTENTS

I BUDGET

II DETAILED BUDGET

BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 ANNUAL BUDGET
REVENUES	
O & M Assessments	195,638
Other Income	0
Uncollectable Assessments	0
Interest Income	480
	0
TOTAL REVENUES	196,118
EXPENDITURES	
Supervisor Fees	0
Payroll Taxes (Admin)	0
Engineering	28,000
Management	36,000
Legal	60,000
Assessment Roll	5,000
Audit Fees	4,100
Insurance	8,300
Legal Advertising	2,500
Miscellaneous	7,500
Postage	2,000
Office Supplies	2,000
Website Management	1,500
Dues & Subscriptions	175
Maintenance Contingency	0
Miscellaneous Maintenance	20,000
Mowing	100,000
Security	60,000
Contingency (Legal - Extraordinary)	3,000
TOTAL EXPENDITURES	340,075
REVENUES LESS EXPENDITURES	(143,957)
County Appraiser & Tax Collector Fee	(3,913)
Discounts For Early Payments	(7,826)
EXCESS/ (SHORTFALL)	(155,696)
Carryover From Prior Year	155,696
NET EXCESS/ (SHORTFALL)	\$ -

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-23 is \$1,850,000.**

**FY 2023/2024 Projected Assessment Rate is \$9.00 Per Acre (\$9.00 Per Acre In 2022/2023).
Current Estimated Assesable Acres is 21,740.**

DETAILED BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 ANNUAL BUDGET	FISCAL YEAR 2023/2024 ANNUAL BUDGET	COMMENTS
REVENUES				
O & M Assessments	265,016	195,638	195,638	Expenditures Less Interest/.94
Other Income	12,675	12,000	0	
Uncollectable Assessments	0	0	0	
Interest Income	603	360	480	Projected At \$40 Per Month
TOTAL REVENUES	278,294	\$ 207,998	\$ 196,118	
EXPENDITURES				
Supervisor Fees	0	0	0	Eliminated by Board
Payroll Taxes (Admin)	0	0	0	Eliminated by Board
Engineering	19,871	28,000	28,000	No Change From 2022/2023 Budget
Management	25,000	36,000	36,000	\$3,000 Per Month
Legal	89,084	60,000	60,000	Fiscal Year 2022/2023 Expenditure Through April 2023 Is \$18,498
Assessment Roll	5,000	5,000	5,000	Assessment Roll Preparation
Audit Fees	3,900	4,000	4,100	Accepted Amount For 2022/2023 Audit
Insurance	5,706	8,300	8,300	Insurance Estimate
Legal Advertising	2,378	2,100	2,500	\$400 Increase From 2022/2023 Budget
Miscellaneous	1,710	10,000	7,500	Miscellaneous
Postage	102	2,000	2,000	No Change From 2022/2023 Budget
Office Supplies	958	2,000	2,000	No Change From 2022/2023 Budget
Website Management	1,500	1,500	1,500	No Change From 2022/2023 Budget
Dues & Subscriptions	175	175	175	No Change From 2022/2023 Budget
Maintenance Contract	12,000	12,000	0	Line Item Eliminated
Miscellaneous Maintenance	0	19,684	20,000	Miscellaneous Maintenance
Mowing	32,880	0	100,000	Mowing
Security	0	0	60,000	Security
Contingency (Legal - Extraordinary)	4,551	5,500	3,000	\$2,500 Decrease From 2022/2023 Budget
TOTAL EXPENDITURES	204,815	\$ 196,259	\$ 340,075	
REVENUES LESS EXPENDITURES	73,479	11,739	(143,957)	
County Appraiser & Tax Collector Fee	(2,979)	(3,913)	(3,913)	Two Percent Of Expected Assessment Roll
Discounts For Early Payments	(8,073)	(7,826)	(7,826)	Four Percent Of Expected Assessment Roll
EXCESS/ (SHORTFALL)	\$ 62,427	\$ -	\$ (155,696)	
CARRYOVER FROM PRIOR YEAR	0	0	155,696	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 62,427	\$ -	\$ -	

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
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