

Pal Mar
Water Control District

Proposed Budget
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025

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PROPOSED BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET
REVENUES	
O & M Assessments	195,638
Other Income	0
Uncollectable Assessments	0
Interest Income	2,400
	0
TOTAL REVENUES	198,038
EXPENDITURES	
Engineering	35,000
Engineering Survey	20,000
Management	36,000
Legal	60,000
Assessment Roll	5,000
Audit Fees	4,200
Insurance	8,000
Legal Advertising	3,000
Miscellaneous	7,500
Postage	2,000
Office Supplies	2,000
Website Management	1,500
Dues & Subscriptions	175
Maintenance Contingency	0
Miscellaneous Maintenance	20,000
Mowing	100,000
Security	140,000
Contingency (Legal - Extraordinary)	1,500
TOTAL EXPENDITURES	445,875
REVENUES LESS EXPENDITURES	(247,837)
County Appraiser & Tax Collector Fee	(3,913)
Discounts For Early Payments	(7,826)
EXCESS/ (SHORTFALL)	(259,576)
Carryover From Prior Year	259,576
NET EXCESS/ (SHORTFALL)	\$ -

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
As Of 9-30-24 is \$1,800,000.**

**FY 2024/2025 Projected Assessment Rate is \$9.00 Per Acre (\$9.00 Per Acre In 2023/2024).
Current Estimated Assesable Acres is 21,740.**

DETAILED PROPOSED BUDGET
PAL MAR WATER CONTROL DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 ANNUAL BUDGET	COMMENTS
REVENUES				
O & M Assessments	1,905,817	195,638	195,638	Expenditures Less Interest/.94
Other Income	0	0	0	
Uncollectable Assessments	0	0	0	
Interest Income	43,771	480	2,400	Projected At \$200 Per Month
TOTAL REVENUES	1,949,588	\$ 196,118	\$ 198,038	
EXPENDITURES				
Engineering	42,133	28,000	35,000	Fiscal Year 23/24 Expenditure Through Feb 24 Was \$15,005
Engineering Survey	0	0	20,000	Engineering Survey
Management	36,000	36,000	36,000	\$3,000 Per Month
Legal	60,650	60,000	60,000	Fiscal Year 23/24 Expenditure Through March 24 Was \$33,590
Assessment Roll	5,000	5,000	5,000	Assessment Roll Preparation
Audit Fees	4,000	4,100	4,200	\$100 Increase From 2023/2024 Budget
Insurance	6,291	8,300	8,000	Insurance Estimate
Legal Advertising	4,239	2,500	3,000	\$500 Increase From 2023/2024 Budget
Miscellaneous	3,561	7,500	7,500	Miscellaneous
Postage	1,385	2,000	2,000	No Change From 2023/2024 Budget
Office Supplies	508	2,000	2,000	No Change From 2023/2024 Budget
Website Management	1,500	1,500	1,500	No Change From 2023/2024 Budget
Dues & Subscriptions	175	175	175	No Change From 2023/2024 Budget
Maintenance Contract	12,000	0	0	Line Item Eliminated
Miscellaneous Maintenance	12,663	20,000	20,000	Miscellaneous Maintenance
Mowing	32,880	100,000	100,000	Mowing
Security	0	60,000	140,000	Security & Security Detail
Contingency (Legal - Extraordinary)	1,721	3,000	1,500	\$1,500 Decrease From 2023/2024 Budget
TOTAL EXPENDITURES	224,706	\$ 340,075	\$ 445,875	
REVENUES LESS EXPENDITURES	1,724,882	(143,957)	(247,837)	
County Appraiser & Tax Collector Fee	(11,558)	(3,913)	(3,913)	Two Percent Of Expected Assessment Roll
Discounts For Early Payments	(1,134)	(7,826)	(7,826)	Four Percent Of Expected Assessment Roll
EXCESS/ (SHORTFALL)	\$ 1,712,190	\$ (155,696)	\$ (259,576)	
CARRYOVER FROM PRIOR YEAR	0	155,696	259,576	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 1,712,190	\$ -	\$ -	

**Note: Projected Cashflow (Including State Board Of Administration Investment Fund)
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